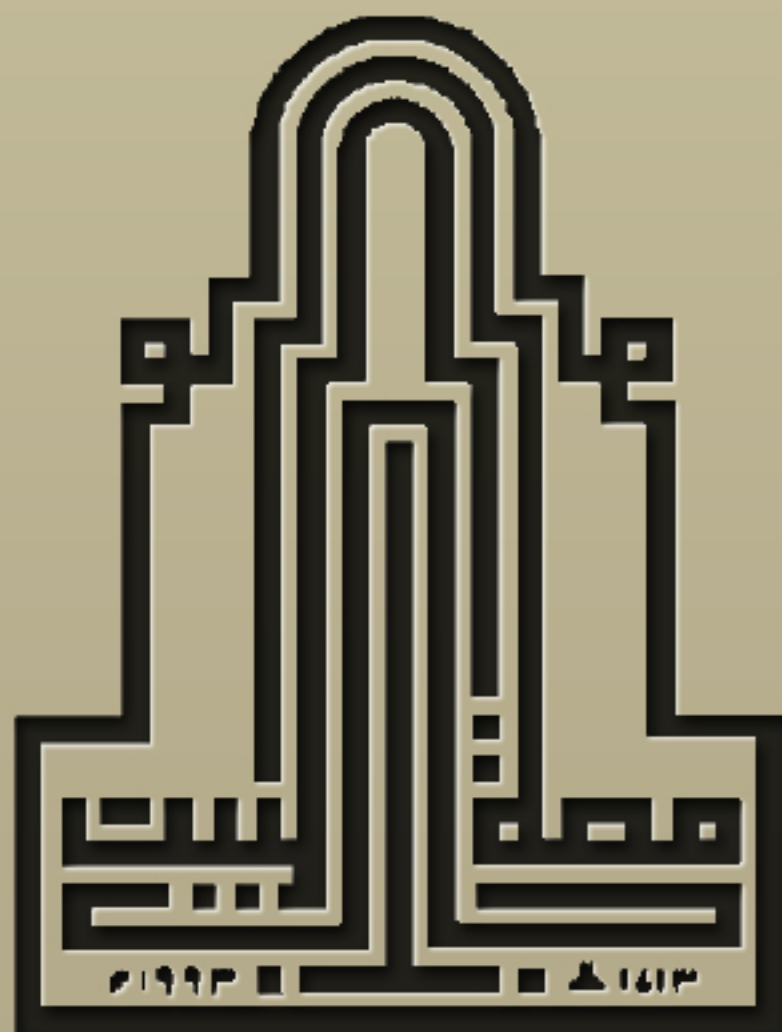


مكتبة

” خذُ وأعطي ”
الإلكترونية

جامعة آل البيت " كلية الإقتصاد "

مجموعة طلابية تسعى لتوفير كل ما يلزم طلاب
كلية إدارة المال والاعمال من مواد وشرحات واسئلة بصورة الكترونية





**Al al-BAYT
UNIVERSITY**
Faculty of Economics

Macroeconomic
First Exam (20 Points)

Student Name
Seat Number
Lecture Time

Part One: This part has 20 multiple-choice questions and you need to circle the correct answer. (20 marks)

1- the goods that are produced to further use by someone else.

(a) Intermediate (b) Final (c) Transfer (d) Consume

2- Gross private domestic investment has four components:

(a) True (b) false

3- If GDP is 1,200 consumption is 900, net investment is 150, exports and import are 125, Depreciation is 40, the government spending

(a) 15 (b) 75 (c) 225 (d) 185

Use the following information for answer the questions (4, and 5):

Goods	Production		Prices	
	Year 1	Year 2	Year 1	Year 2
Goat Milk	200	180	2.00	2.40
Bananas	80	90	3.00	3.20

4- Nominal GDP in Year 1 is:

(a) 280 (b) 640 (c) 630 (d) 500

5- Real GDP in Year 2 is:

(a) 260 (b) 640 (c) 620 (d) 630

6- Which of the following would be included in 2004 GDP ?

- (a) The Purchase in 2004 of car produced in 2000
- (b) The Purchase in 2004 of a share of GM common stock
- (c) The Purchase in 2005 of car produced in 2004
- (d) The construction in 2003 of a car factory that will begin production

7- The amount of income received by households after taxes is:

- (a) gross domestic product (b) Net national product
(c) Disposable personal income (d) Personal income

8- Net investment is:

- (a) Depreciation plus inventory levels (b) Depreciation minus investment
(c) Gross investment plus depreciation (d) gross investment minus depreciation

9- the personal saving rate is the percentage of that is saved

- (a) GDP (b) personal income
(c) National income (d) disposable personal income

10- the income approach equation is:

- (a) $W+R+Pr$ (b) $W+R+Pr+S$
(c) $W+R+Pr+In$ (d) $W+R+Pr+c$

11-Net Export (IM-EX):

- (a) True (b) False

Use the following table to answer the next three equation (12,13,and14):

Income	Consumption
0	200
200	360
400	520
600	680

12- Referring to the equation $C=ca+bY$, the value of "ca" is:

- (a) 0 (b) 360 (c) 160 (d) 200

13- Marginal propensity to consume is:

- (a) 80 (b) 0.08 (c) 0.8 (d) 8

14- The saving equation for this table is:

- (a) $S=0+0.08Y$ (b) $S=20+8Y$
(c) $S=200+0.08Y$ (d) $S=-200+0.2Y$

15- The fraction of a change in income that is consumed is called:

- (a) The marginal propensity of expenditure
- (b) The average propensity to consume
- (c) The marginal propensity to consume**
- (d) The marginal propensity to save

16- In the 'Keynesian Consumption Function' the (APC) falls as disposable income increases and the (MPC) is less than one

- (a) True**
- (b) false

17- Expenditure that does NOT depend on income is called :

- (a) Autonomous expenditure**
- (b) Included expenditure
- (c) Equilibrium expenditure
- (d) spurious expenditure

18- the value of the marginal propensity to consume is :

- (a) Between -1 and +1
- (b) Between 1 percent and 10 percent
- (c) Between 0 and 1**
- (d) Between 1 and 10

19- The _____ shows the relationship between the level of consumption expenditure and the level of disposable personal income

- (a) Saving function
- (b) Marginal propensity to consume
- (c) Demand-for-investment schedule
- (d) consumption function

20- Which of the following is correct ?

- (a) $MPS=1 * MPC$
- (b) $MPS=MPC-CPI$
- (C) $MPC=1-MPS$**
- (d) Both a and c

Best Wishes