

مكتبة

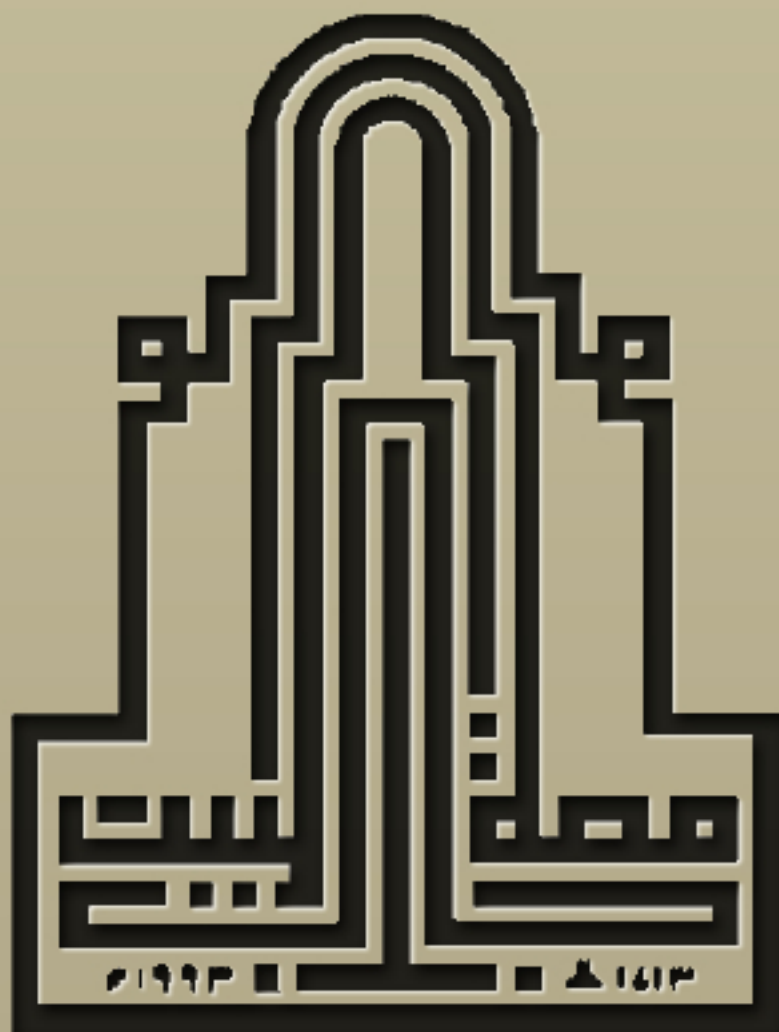
” خذُ وأعطي ”

الإلكترونية

جامعة آل البيت " كلية الإقتصاد "

مجموعة طلابية تسعى لتوفير كل ما يلزم طلاب

كلية إدارة المال والاعمال من مواد وشرحات واسئلة بصورة الكترونية





Al al-BAYT UNIVERSITY	<b>Microeconomics</b>	Student Name
Faculty of Economics	<b>First Exam (Point 20)</b>	Seat Number
Economics Department	<b>2013</b>	Lecture Time

**Part One: This part has 20 multiple-choice questions and you need to circle the correct answer. (20 marks)**

**1. Income earned by labor is:**

- (a) Interest      (b) Rent      **(c) Wages**      (d) Profit

**2. All of the following categories are factors of production EXCEPT:**

- (a) Entrepreneurship      (b) Land  
(c) Capital      **(d) Money**

**3. Scarcity is:**

- (a) Limited wants with limited resources  
**(b) Use of one or more inputs to produce one or more output**  
(c) Unlimited wants with unlimited resources  
(d) Unlimited wants with limited resources

**4. A increasing in a consumer's income leads to:**

- (a) Increase demand of complementary good  
(b) Increase demand of inferior goods  
**(c) Increase demand of Normal goods**  
(d) Increase demand of Substituted goods

**5. A statement or set of related statements about cause and effect, action, and reaction, IT**

- (a) Economics Model      **(b) Economics theory**  
(c) Economics Variable      (d) Normative economics

**6. When economics studies the functioning of individual industries and the behavior of individual decision making its called:**

- (a) Macroeconomics      **(b) Microeconomics**  
(c) Empirical economics      (d) Managerial economics

**7. The three basic economics question that every society must answer are ..?**

- (a) What, how, and which      (b) What, how, and whom  
(c) What, whom, and which      (d) What, how, and when

**8. The goods which are produced for present consumption are called:**

- (a) Capital goods      (b) Consumer goods      (c) Investment goods      (d) durable goods

**9. A change in demand means:**

- (a) A change in the elasticity of a demand curve  
(b) The shift of a demand curve  
(c) A movement along a given demand schedule or curve  
(d) The quantity demanded changes as price changes

**10. The market demand curve is determined by adding the consumer demand curves in vertical direction.**

- (a) True      (b) False

**11. Law of demand states that:**

- (a) There is positive proportional between price and quantity demanded  
(b) As price increases quantity demanded increases  
(c) As price decrease quantity demanded decrease  
(d) There is an inversely proportional between price and quantity demanded

**12. Microeconomics is the branch of economics that examines the economics behavior aggregates on a national scale.**

- (a) True      (b) False

**13. Variable is a measure that can't change from time to time from observation.**

- (a) True      (b) False

**14. Indicate below what it is an Economics problem is the absolutes scarcity of problem resources:**

- (a) True      (b) False

**15. One of the following is not an economics system:**

- (a) Price control economics (b) mixed economics  
(c) free market economics (d) command economics

**16. An inferior good is good which demand decreases as prices increases:**

- (a) True (b) False

**17. A normal good is a good which demand decrease as income increases:**

- (a) True (b) False

**18. The determinants of elasticity include:**

- (a) Time (b) Price relative to income  
(c) Availability of substitutes (d) All of the above

**19. A \_\_\_\_\_ line is a perfectly prices elastic demand curve**

- (a) Vertical (b) Negatively sloped  
(c) Positive sloped (d) Horizontal

**20. The increase in demand with fixed supply will lead to:**

- (a) Increase in the quantities and increase prices  
(b) A decrease in the quantities and a decrease prices  
(c) Increase in the quantities and a decrease prices  
(d) Decrease in the quantities and prices

**Best Wishes**